

# 9 Things First-Time Homebuyers Don't Realize They Should Do

## MORTGAGE APPLICATION PROCESS



**Line up documents** to prove your earnings, savings, and debt obligations



**Talk to a mortgage pro** to review loan options and types of MI available



**Calculate your down payment** using an **online tool** so you have an idea of how much you can put down

## SAVINGS AND CREDIT



**Check your credit** by requesting a free **credit report**, and improve your score if necessary



**Direct deposit** part of your paycheck into savings



**Look at your income** and bills to see if more money is coming in than going out

## UNEXPECTED COSTS



**Hire a real estate agent** despite the cost – the agent looks out for your best interest



**Include a home inspection** in the real estate contract to catch major issues



**Determine final costs** like movers, loan closing fees, tax, and insurance

Sources:  
[www.nerdwallet.com](http://www.nerdwallet.com)  
[www.bankrate.com](http://www.bankrate.com)  
[www.myfico.com](http://www.myfico.com)

[new.mi.genworth.com](http://new.mi.genworth.com)

12927278.0518

Genworth Mortgage Insurance Corporation

Genworth 

©2018 Genworth Financial, Inc. All rights reserved.