

# Your Weekly Economic Update

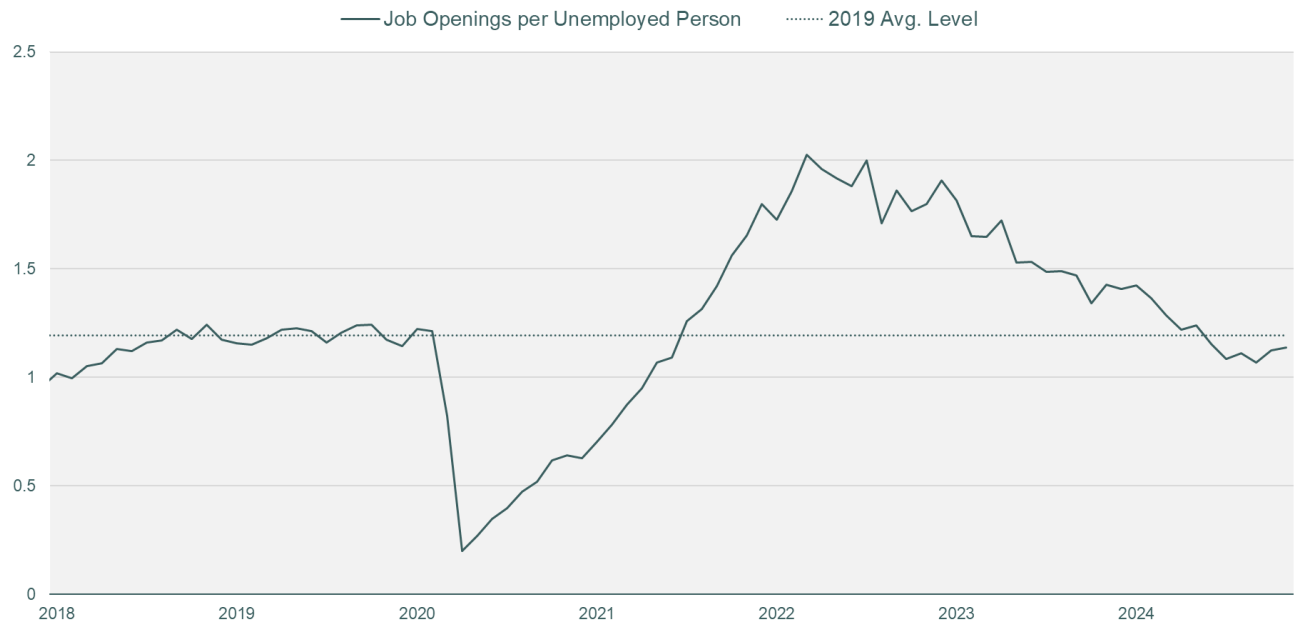
with Jeff Bridges, Chief Economist at Enact

Get the latest update from our own Jeff Bridges, Chief Economist at Enact. Check out some key economic observations from the **week of Jan. 6 – 10, 2025**.

## Key Points:

- A key indicator of labor market health – the number of **job openings** per unemployed worker – fell steadily over the first half of 2024 as unemployment rates rose.
  - This ratio has stabilized in recent months at a **level somewhat below** the 2019 average.

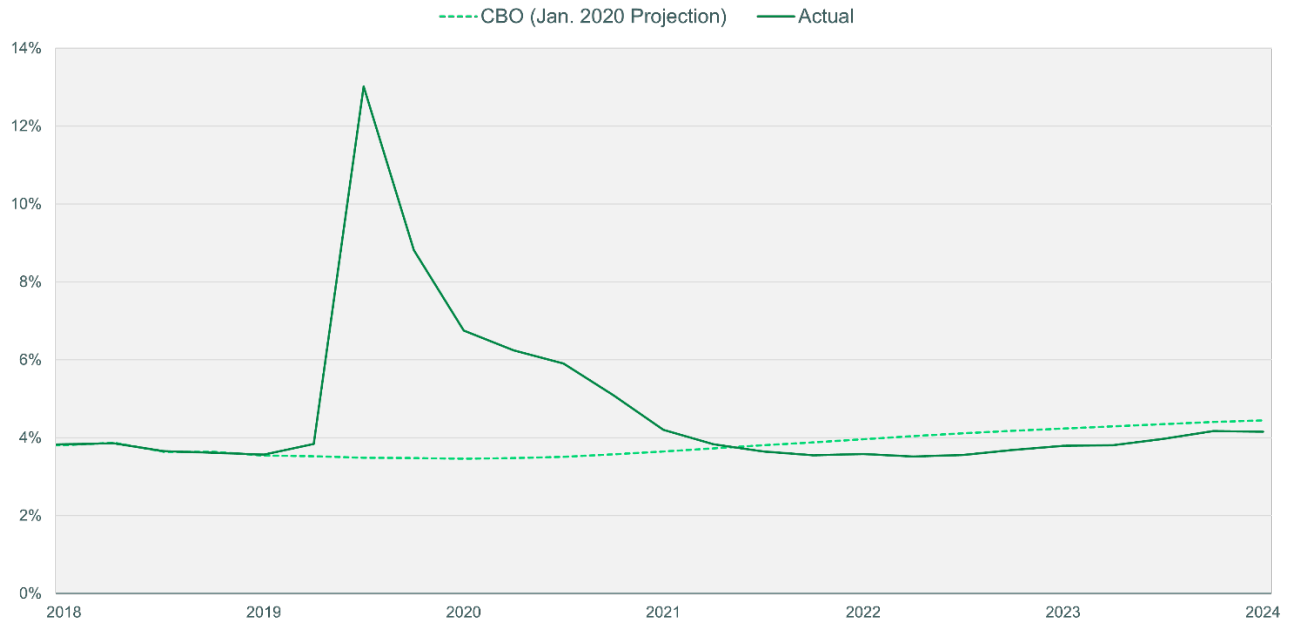
## Job Openings and Unemployment



Source: U.S. Bureau of Labor Statistics

- The headline **unemployment rate rose** from 3.7% in January to 4.2% in July before rate falling slightly to close out 2024 at 4.1%.
  - While the increase in unemployment was widely reported on, unemployment rates today remain lower than those projected by the Congressional Budget Office (CBO) in their **pre-pandemic forecast**.

## Unemployment Rates



Source: U.S. Bureau of Labor Statistics